OLD TRINITY'S TENEMENTS.

REPLY TO THE CRITICISMS PASSED UPON THEM.

The Vestry Undertakes to Befute Certain Testimony Brought Out by the Leg-islature's Tenement Bouse Committee. In refutation of certain testimony brought before the Tenement House Committee of the Legislature reflecting upon the tenement houses owned by the Trinty Church corporation, the vestry of the church has issued a pamphlet

which appears under the name, "Report as to the Sanitary Condition of the Tenements of Trinity Church, and Other Documents." The Trinity Church, and Other Documents. The other documents are letters on the subject, and the report, made by Frederick L. Hoffman, a well-known statistician connected with the Prodential Insurance Company of New Jersey. to show that the sanitary conditions in the tenements are better than in the city at large. The only matter treated of in the pamphlet not of a sanitary pature is the accusation that extensive liquor traffic is carried on in the tenements. In an article by the Rev. Morgan Dix, printed in the Churchman, and quoted here, the

rector of Trinity says:
"In April, 1878, the following resolution was

Resolved. That in all leases hereafter granted for any period of time, excepting in cases of renewal in which no new condition can be required, there shall ow adopted for leases of one and two years.

"This policy has been steadfastly adhered to. Among the 700 lots of land, more or less, which selong to Trinity corporation, there are, it is bebeiong to Trinity corporation.

Hered, but seven on which liquor is sold, and in these cases we cannot at present control the lesses, their lesses not yet having expired. The Rev A. W. Halsey, a Presbyterian minister, living in the Eighth ward, where most of Trinity's tenements are, writes, defending the corporation:

ister, living in the Eighth ward, where most of Trinity's tenements are, writes, defending the corporation:

"The saloon pays more rent than any other kind of business can afford to pay, unless it be agambling house or a brothel, and if this large landed proprietor were seeking the dollars only, would the saloon be ignored? The example of Trinity the landiord in this respect on smaller owners has been most salutary and wholesome, as I can bear witness."

The bulk of the pamphlet is made up of Mr. Hoffman's report on the death rate and causes of mortality of the population of Trinity corporation tenements. He starts off by stating that the comparative statistics of the Hoard of Health by which it was concluded that the mortality in the Trinity tenements was in excess of the general mortality of the city, and that this excess was largely the result of usanitary conditions, were prepared on a wrong basis. He says:

"The charge against the sanitary condition of Trinity tenements consists in the main of the statement of the Board of Health that the death rate of 1.681 people living in 83 mot 148 tenements, the property of the Trinity corporation, located in three different wards of the lower part of the city, was 35 per cent, in excess of the general death rate of the city of New York for 1803. The actual death rate was stated to be 32.48 per 1,000 for Trinity tenements for the five years' period, 1881-1893, against a mean death rate of 24.61 per 1,000 for the city of New York for the same period. Now we have here in this simple and innocent-looking statement of the Board of Health the most astounding aluse of statistical method ever employed by a writer on statistics or the official of a Board of Health." Takes the possible

writer on statistics or the official of a Board of Health.

"I assert with all the emphasis it is possible to put in words that the method of the New York Board of Health to prove the unsanitary condition of Trinity tenements is contrary to the theory and practice of vital statistics. It is a method by which two death rates are compared for two populations so essentially unlike in quantity and quality as to throw the comparison so far out of proportion that the fraction denoting the Trinity population can only be expressed by about one-tenth of one per cent. The failacy involved in the comparison of two populations so essentially different in numbers is plain. The law of targe numbers eliminates the possibility of accidental occurrences and accidental influences in the death rate of the population at large, which is not the case in the calculation of a death rate based on small populations.

The writer then enumerates four methods by which comparisons should have been made between the health of the tenements of Trinity and the generalhealth, and the results of all the comparisons are shown to be favorable to Trinity. Mr. Hoffman sums up the results in these words:

"Thus, on the strength of four independent related of investigation the same appropriate and the resource of the property of the same appropriate and the secondary.

comparisons are shown to be lavorable to Trinity. Mr. Hoffman sums up the results in these words:

"Thus, on the strength of four independent methods of investigation, the same conclusion is arrived at, that the mortality in Trinity tenements is not only not in excess of the local death rate, but to the contrary, from 1.03 per 1.000 to 38.7 per 1.000 below the death rate of selected tenements of the same ward or the same sanitary district. The fact can be demonstrated, on the strength of other official records, that the charges of an excessive death rate, the due consequence of unsanitary condition, are absolutely without the shadow of a foundation; that in fact the condition of Trinity tenements in this respect is superior to that of the Eighth ward in particular, and the city in general."

Then Mr. Hoffman goes on to prove by mortuary records that the proportion of deaths from diseases traceable to unsanitary conditions is below the average. Most of the deaths are from pneumonia and consumption, the later disease figuring very largely. The five principle "filth" diseases small-pox, scarlet fever, diphtheria, measies, and typhold fever show scanly in the mortuary columns. This leads to the conclusion that "those very diseases to which is attributed the high rate of city mortality in general are less prevalent in Trinity tenements than in the Eighth ward or the city at large."

nements than in the Eighth ward or the city

at large."
At the end of Mr. Hoffman's report are endorsements by James M. Craig and Emory McClintock, actuaries, and Mr. Halsey, the Presbyterian friend of the Trinity tenements, sums up the case in the conclusion of his letter,

sums up the case in the conclusion of his letter, in which he says:

"The' tenant' will account for much of what has been charged against Trinity, for even with the utmost vigilance no landlord can effectively protect himself against a bad tenant. Trinity the landlord is not perfect. A little probing will do no harm. She has had to do with all sorts and conditions of men, and pessibly her conduct has not always been right; but, in all fairness, I protest against the wholesale condemnation of a great corporation because, forsooth, a drain has gotten out of order and a faucet in one of her numerous houses has been broken, and the water allowed to run. Trinity the church has no need to be ashamed of Trinity the landlord."

FINANCIAL AND COMMERCIAL. New York Stock Exchange Sales June 28. CLOSING PRICES OF UNITED STATES BONDS.

U 8 2s. r. 1907 112 1124 U 8 5s. c. 1904 1105s 1 RAILROAD AND OTHER BONDS (IN \$1,000s). 1 Am C O ds. 1135g 7 Austin & N W 1at 1135g 1 Brooklyn C'y 181.115 1 Ch & Oen 5s 1115g 11 Brooklyn Cy 181.115
10 th 60 or 5a 1114
11 Ch 60 or 5a 1114
12 Ch 64 Neonôs, TR 944
12 Ch 64 Ogni 45a 85b 5
85b 1 Obio South 1st 88
41 85b 1 Oregon S 1.65 906 5 Oregon S I, ds. 1 Oregon Imp 5s. Che a O R & A 1st | Cons & Col & Oth A 1st 68 5 Col & Oth Av 1st 1004 19 Canada So 1st 1129 5 Canada So 20, r. 104

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BAILROAD AND OTHER SHARES ### A N D OTHER MAR OF THE MAR OF

Total sales of stocks were 480,890 shares. BOSTON CLOSING QUOTATIONS.

| BOSTON CLOSING QUOTATIONS. | Bid. Asked. | Westighten E. | Sol. | Asked. | Westighten E. | Sol. | Asked. | Westighten E. | Sol. | Sol. | Westighten E. | W PHILADELPHIA CLOSING QUOTATIONS.

CHICAGO CLOSING QUOTATIONS,

A bold and successful "scoop" in the Industors who planned and executed the movement were doubtless encouraged to do so by the evident liquidation yesterday in Chicago cas and Sugar Refining. They doubt-less argued, in view of the improvement in the trunk line rate situation and in the anthracite coal trade, details of which were not made public until after the close of business yesterday, that if they did not employ vigorous tactics the entire list would prob-ably turn against them. In the absence of organized support Sugar Refining was driven down 5 points from the opening and Chicago Gas 4 points. Both were about equally active, and, with American Tobacco, supplied more than two-fifths of an unusually one time 7 points below its opening price. In a smaller way United States Rubber followed the course of the stocks already mentioned. Even Distilling, which enjoys the support of an un-

wieldy short interest, fell off 2 points. All of these fluctuations were maximum, and it is not to be wondered at that as the lowest figures recorded were approached, the Street became filled with alarming rumors and with reports reflecting upon the companies the securities of which were suffering most severely in the market. As a matter of fact, there was absolutely no news, nor indications of any, affecting any of these securities, with the sole exception of the incident regarding United States Rubber, which is re-ferred to at length further on in this column. The firmness of the railway list, which was oderately active in the face of the raiding and hammering of the Industrial stocks, saved the narket as a whole from an appearance of demoralization and doubtless inspired extensive covering in all of the dustrials. In consequence they recovered rapidly in the late dealings, so that the net declines in that group averaged less than 154 8 cent. In the railway list there was only one noteworthy net decline, namely, 256 2 cent. in

New York and New England, a perfectly logical movement. Railway stocks as a rule closed practically unchanged or fractionally higher than last night, with Susquehanna and Western show-ing, on light transactions, the greatest net gain. The friends of that property argue that it is the only one of the anthracite coal stocks selling at figures that reflect the condition of the anthracite industry, and that therefore any improvement in that direction should be reflected in the price of the company's securities. There was a fair amount of trading in the Granger stocks, in Reading, and in Kansas and Texas preferred; while Tennessee Coal and Iron and Wheeling and Lake Erie common were more extensively dealt in than usual. Tennessee Coal and Iron enjoyed a sharp advance, nearly all of which was retained at the close. The buying was evidently inspired by news advices from Birmingham that the

during the last few days. Practically every one of the corporations, the securities of which have declined sharply, are to all intents and purposes blind pools. For that reason those who manipulate this class of stocks are able to manipulate this class of stocks are able to

10 So kney by unit

1 arouse wild enthusiasm regarding them when they are upon the other tack; and owing to the absence of tangible and definite informacurities, the scattered holders of them become alarmed and hopcless when the market goes 3014 against them. In the circumstances it is not 1 Minn & St Len Da. 1074

1 Mor & Frace 1 st. 141

1 Mor & Frace 2 st. 141

1 Mor & Frace 2 st. 141

1 Mor & Frace 2 st. 141

1 Linion Fac. 9th 110

1 Union Fac. 9th 110

2 St Milliand gnl 104

2 St Milliand gnl 104

2 St Milliand gnl 1074

1 West Shore 4a 1075

1 West Sh 4a reg 105

5 West NYA Fa ist 110

5 West NYA Fa ist 110

5 West NYA Fa ist 110

5 NY & SNU 70

Total gasles of railway bonds (var even for all way bonds (var even for all even f surprising that an operator of unenviable standgree that causes apprehension, is able, as he was commonly credited to-day, to drive hundreds of speculative holders to throw over their stocks

for his profit.

In the epinion of conservative people in Wall street the stock market was benefited greatly by to-day's operations. It is plain now that the Industrial shares have been widely distributed by those who were large holders of them when 5 West NYR Pa ist 110 and Western Railroad by those who were large holders of them when The New York, Ontario and Western Railroad by those who were large holders of them when Total sales of railway bonds (par value), \$1.491,000. The present upward movement in prices began.

They were, therefore, a menace to speculation as a whole. Congestion in that section of the market has been relieved, and no sym-pathy need be wasted upon those who have footed the bills for the operation. The check to wild speculation in the Industrials, which no one imagines will be more than temporary, such is the fascination they possess, come at an opportune moment, so far as the market for railway securities is con-cerned. Practically every development at the moment affecting railway securities is favorable. This is brought into prominence by the events of yesterday, which may be even more far reaching than appears on the surface; for it is commonly reported that railway man-agers throughout the country are bestfrring themselves as a unit to secure for their several companies a reasonable share of the improve-

ment in business and the rise in prices.

Naturally enough, the efforts to depress prices included the circulation of reports of impending exports of specie. There is no more occasion for apprehension upon that score than at any time during the last two or three mouths; on the contrary, less cause, for the outward move-ment of merchandise is increasing, and the time is near at hand when natural causes should operate to depress foreign exchange. Until that time is reached the syndicate that has adroitly and successfully averted the payment in gold of a comparatively small adverse trade balance can be counted upon absolutely to pursue the policy adopted when it signed its contract with the Government. The closing of the stock market was firm, owing partly to the eagerness to secure profits on the short side and also to the appearance of buying of a more substantial character. Final sales compare with those of yesterday

Final sales compare with those of yesterday as follows:

June 77 June 78 June 78 June 77 June 78 June

In bank stocks 10 shares of Park sold at 270. Sales of silver builton certificates for 10,000 ounces were made on the Stock Exchange at 605ac. Pounce. Commercial price of bar silver in New York, 605ac. Bar silver in London closed at 304ad. Exports to Europe to-morrow, 515,000 ounces.

ounces.

Money on call, 10:114 \$\mathbb{P}\$ cent. Time money is quoted at 10:114 \$\mathbb{P}\$ cent. for sixty days, 114 \$\mathbb{P}\$ cent. for sixty days, 2 \$\mathbb{P}\$ cent. for four months, 214 \$\mathbb{P}\$ cent. for six months, and 3 \$\mathbb{P}\$ cent. for eight months, on good mixed Stock Exchange collateral. Commercial paper is quoted as follows: Prime endorsed bills receivable at 23423 \$\mathbb{P}\$ cent., choice single-name paper at 30:314 \$\mathbb{P}\$ cent., and good at 40:5 \$\mathbb{P}\$ cent.

Sterling exchange was strong and slightly higher on a continued scarcity of bills. Continued scarcity of bills. Continued scarcity of bills. Continued scarcing, \$4.89 for long bills and \$4.99 for de-

40 5-16-40% for long and 40 7-10-40% for short.

Domestic exchange on New York: Boston—12 @15-4 cents discount. Charleston—Buying, par; selling, 35 premium. Savannah—Buying, par; selling at 35 premium up to \$5,000, 1-10 premium for \$5,000 and over. New Orleans Bank, 150 premium; commercial, 50 cents premium. San Francisco—Sight, par; telegraph, 5 cents \$7 \$100 premium. St. Louis 60 cents premium, offered at 75 cents. Chicago—80 cents bremium, offered at 75 cents. The amount marketed was \$1,878,397, against \$1,974,637 last week and \$1,094,078 for the corresponding week of last year.

The Delaware, Lackawanna and Western Railroad Company has declared its usual quarterly dividend of 1% % cent., payable July 20.

The John B. Stetson Company has declared its usual semi-annual dividend of 4 % cent. on its preferred stock. The company's business for

the past six months shows an increase in net earnings of 10 & cent. over the same period of last year. The New York Central and Hudson River Railroad Company has declared a quarterly dividend of 1 2 cent., payable July 15. The company reports for the quarter ending June 30:

Gross e'rn'gs \$10,540,500 \$0,015,587 Inc. \$690,613 Op. expenses. 7,440,600 6,014,594 Inc. 532,006 Nete'n'gs. \$3,149,600 \$3,000,993 Inc. \$148,607 F'x'd ch'rges. 2,660,800 2,626,229 Inc. \$4,571 Profits. \$488.800 \$374.764 Inc. \$114.086 Dividend.... 1,000.000 1,178.417 Dec. 178.417 Deficit.... \$511,200 \$508,653 Dec. \$292,453

FOR YEAR ENDING JUNE 30. Gross e'rn'gs.\$12,591,000 \$43,678,200 Dec. \$1,087,200 Op. expenses. 28,756,300 29,508,406 Dec. 752,108 Nete'n'gs.\$13,834,700 \$14,169,795 Dec. \$335,095 First ch'rges. 10,565,900 10,367,308 Inc. 198,592 Profits \$3,268.800 \$3,802.487 Dec. \$533.687 Dividend 4,340,000 4,588,826 Dec. 248,826 Deficit... \$1,071,200 \$786,339 Inc. \$284,861 The operating expenses for the quarter were 70.28 F cent of the gross earnings, as against 69.74 for the corresponding quarter of the previous year, and for the year were 67.52 F cent, as against 67.57 for the previous year.

The Lake Shore and Michigan Southern Rail-road Company has declared a semi-annual divi-dend of 3 B cent, payable Aug. 1. The com-pany reports for the six months ending June 30: Gross earnings. \$0.558,464 \$0.306,328 Inc. \$140,078 Op. expenses. 6.347,208 6.195,086 Inc. 152,182 Netearnings \$3,189,136 \$3,291,242 Dec. \$12,106 Charges 1,080,000 1,080,000 Profits \$1,500,134 \$1,501,242 Dec. \$12,106 Dividend 1,483,005 1,483,005 Surplus \$25,141 \$37,247 Dec. \$12,106

The profits were equal to 3.05 P cent, upon the stock, against 3.08 P cent, last year.

The Michigan Central Railroad Company has declared a semi-annual dividend of 2 P cent, payable Aug. 1. The company reports for the six months ending June 30: Gross earnings \$6,200,000 \$6,160,000 Inc \$31,000 Op. expenses 4,470,000 4,429,000 Inc. 41,000 Net earnings \$1,730,000 \$1,740,000 Dec.\$10,000 Int'st and rentals. 1,200,000 1,200,000

M. C. prop. \$382,000 \$188,000 Dec. \$6,000 Dividend 574,700 374,704 Dec. 4 advance in the price of fron of at least 50 cents, and possibly \$1 per ton.

Novices in speculation, and a few of them are to be seen in the neighborhood of the Stock Exchange these days, should learn a valuable lesson from the course of the industrial stocks. \$7,240 \$13,236 Dec. \$5,996 Surplus ...

\$71.322.

The Chicago, Burlington and Quincy Railroad reports gross earnings for May of \$2,477.201, a decrease of \$39,115 as compared with the same month of last year, and net \$550,702, an increase of \$7.0,183. For the five months ending May 31 the gross earnings were \$11,503,308, a decrease of \$1,287,382 as compared with the corresponding period of last year, and net \$4,859,420, a decrease of \$6,74,842. Fixed charges were \$4,075,000 leaving a deficit of \$244,571, an increase of \$703,004.

The Southern Railway records gross compared.

The Southern Railway reports gross earnings for May of \$1,380,303, an increase of \$90,837 as compared with the same month of last year, and not \$903,294 an increase of \$45,022. For the eleven months ending May 31 the gross earnings were \$15,780,925, an increase of \$388,800 as compared with the corresponding period of last year, and not \$4,887,258, an increase of \$645,202.

The Wabash Railroad reports gross earnings for May of \$986.82%, an increase of \$129.578 as compared with the same mouth of last year, and net \$242.753, an increase of \$195.521. For the eleven months ending May 31 the gross earnings were \$19.939, 729, a decrease of \$722.280 as compared with the corresponding period of last year, and net \$2.791.778, an increase of \$274.

month of last year, and net \$77,001, a decrease of \$25,771. For the eleven months ending May 31 the gross earnings were \$1,368,021, a decrease of \$04,231 as compared with the corresponding period of last year, and net \$941,438, a decrease of \$42,817.

sponding period of last year, and net \$941,438, a decrease of \$4.2417.

The Minneapolis and St. Louis Railroad reports gross earnings for May of \$157,728, an increase of \$10,888 as compared with the same month of last year, and net \$62,398, an increase of \$18,090. For the eleven months ending May 31 the gross earnings were \$1,674,093, an increase of \$90,920 as compared with the corresponding period of last year, and net \$718,193, an increase of \$10,0374.

The Chicago, Burlington and Northern Railroad reports gross earnings for May of \$134,037, a decrease of \$47,122 as commared with the same month of last year, and net \$7,006, a decrease of \$24,121. For the five month ending May 31 the gross earnings were \$462,735, a decrease of \$3,232 as compared with the corresponding period of last year, and net \$87,385, a decrease of \$3,476.

Several years ago the Governing Committee.

Si, 232 as compared with the corresponding period of last year, and not \$87,385, a decrease of \$58,476.

Several years ago the Governing Committee of the Stock Exchange decided that it would not grant applications to list the securities of industrial companies unless the application was accompanied by a promise to furnish the Exchange with sinual reports of the operations and financial condition of each company. In 1802 the securities of the United States Rubber Company were listed upon this condition. Since then the company has not complied with the provisions mentioned, though repeatedly requested to do so. In reply to a recent communication of the Committee on Stock List the officers of the company would be held shortly and that the subject would be submitted to the stockholders. That meeting has been held shortly and that the subject would be submitted to the stockholders. That meeting has been held should the question of formshing a report to the Stock Exchange or to the stockholders themselves was not considered. Subsequent to that meeting the tommittee on Stock List notified the officers of the United States Indiber Company that if the report it had agreed to furnish was not forthcoming the securities of the company would be stricked from the lists of the Stock Exchange. This action was reported to the Governing Committee at its last meeting, on Wednesday of this week, and was manimously approved. This action of the authorities of the Exchange has excited some criticism, and the question has been asked why similar proceedings have not been taken to compel the American Sugar Refining Company to The an annual statement of its excited two or three brokerage houses several years before the Exchange adopted the Policy of compelling Industrial companies to furnish reports. Moreover, the officers of the Sugar Refining Company state that a report is being prepared, a copy of which will be sent to the States Rubber Company state that a report is being prepared.

the admission of its securities to dealings in the United Department. Officials of the United States Rubber Company state that a report is being prepared, a copy of which will be sent to the Stock Exchange.

Brubbreet's reports the number of business failures in the United States during the first half of the present year at 6,507, as against 6,528 during the corresponding period of last year. The liabilities are computed at \$79,707,801, against \$82,555,319 last year. The percentage of assets to liabilities was 55 P cent. against 54 P cent. last year. In the first half of 1893 the liabilities was \$170,800,222, and the percentage of assets to liabilities 61 P cent. During the week ending to night the failures in the United States were according to During Review, 256, against 214 during the corresponding week of last year. The same authority reports that eleven railroad compenies, operating 3,356 miles of road, and with \$109,656,410 of indebtedness and \$87,423,521 of stock, have been placed in the hands of receivers during the first half of the year.

The receipts of the Government to-day were: Customs, \$481,568; internal revenue, \$624,225, and miscellaneous, \$17,150, a total of \$1,122,943. The disbursements, including \$273,000 for pensions, were \$543,433, being an excess of receipts over expenditures of \$578,470.

The net assets of the Treasury at the close of business to-day, as officially computed, compare with those of yesterday as follows: Gold coin and bullion \$107.559.774 \$107.550.976
Sliver dollars and bullion \$28,748,533 \$29,171,1639
United States notes 28,241,807 28,264,147
Other assets in excess of demand flabilities \$30,078,288 50,112,023 Available cash balance, in cluding gold reserve. \$192,620,422 \$193,099,985

Available cash belance, in cluding gold reserve. \$192,820,422 \$193,000,985 \$1 Money in London, \$4@1 \$\psi\$ cent. Rate of discount in open market, for both short and three months bills, 9-16 \$\psi\$ cent. Amount of bullion gone into the Bank of England on balance today, \$49,000. Paris advices quote 3 \$\psi\$ cents at 101 franca 70 centimes, and exchange on London 25 francs 20\$\psi\$ centimes.

The sales of mining stocks on the New York Consolidated Stock and Petroleum Exchange today were as follows:

Sales, Name, Opening, Highest, Lowest, Closing, 500 Con Cal & Va. 2 25 2 75 2 75 2 75 2 75 100 Con Cal & Va. 2 25 2 75 2 75 2 75 100 Moniton. 20 20 20 20 20 100 Moniton. 20 20 20 20 20 100 Moniton. 20 20 20 20 20 100 Vellow Jacket. 47 47 47 47 47 Total sales, 450 shares.

Total sales, 450 shares. Electric Stock Quotations. ss. June 28.—The closing quotations of electric stocks to-day were:

Edison Electric Illuminating General Electric MAG
General Flectric pt
Lamson Consolidated Store Service. 22%
Westinghouse Electric 53
Fort Wayne Electric 55
Fort Wayne Electric. 14
Thomson-Houston Trust (series A). 4
Thomson-Houston Trust (series B)

COMMERCIAL COMPEND. Grain Lower-Cables Weak-No Export Trade in Wheat Worth Mentioning-Favorable Crop News About Corn and Onts-Light Fronts in the Northwest-

FRIDAY, June 28 .- Cotton rose 6 to 8 points, then reacted, and closed steady but quiet at a net advance of 2 to 4 points, with sales of 90, 100 bales. New Orleans at one time was 5 points higher, but lost 2 to 3 points of this later. Liverpool was unchanged on the spot vith more business, the sales reaching 10,000 bates futures there opened 1 to 114 lower, but recovered this and advanced 3 points, then lost haif of this and closed steady at a rise for the day of 149 points. In Marchester yarns were reported in the official despatch as duli and irregular; cloths in moderate de mand. A Liverpool despatch to J. S. Rache & Co. said:
"Manchester is very bare of cotton, and the impression is that it must soon buy freely. India and sion is that it must soon buy freely. India and China markets improving." Spot cotton here was easy, but without quotable change; 841 hales for spinning soid on a basis of 7c. for middling upland. Memphis dectined byc., but the other Southern markets were unchanged, with trade quiet everywhere. A 10 % cent. advance in wages of working men at alckeesport, 7c. Louisiana State report, dated the 25, ages. Continued showers weather the control of the 25, ages. Continued showers weather the control of the 25, ages. Continued showers weather the control of the 25 ages. Continued showers weather the control of the 25 ages. Continued showers weather the control of the 25 ages. Continued showers weather the control of the 25 ages. Continued showers weather the control of the 25 ages. Continued showers weather the control of the 25 ages. Continued showers weather the control of the 25 ages. Continued showers and the resource of the ages and the control of the ages and the control of the ages and ages. The ages ages and the control of the ages and ages. Cotton since April 1 has advanced about the control of the interest two great stapics was due to increased trade and lighter wages and not sliver, which has a control of the cont China markets improving." Spot cotton here was easy, but without quotable change; 841 bale

37,000 4,000 37,000

Santos No. 7, plus 10, at 16%c. The future trading was Sales. Highest, Lowest.

Cetaber 1.200 14.60 14.55 14.08214.70

To hav's France. Light frost was reported in Santos, and though it is too early to do any damage, it had a rather strengthening effect here in spite of the lower Kuropean markets, the small deliveries, the free in the lower Kuropean markets, the small deliveries, the free in the lower Kuropean markets, the small deliveries, the free in the lower Kuropean markets, and the very large stocks in American markets, but had been small collection from the collection of the lower than the collection of the lower kuropean markets and the sand 1.705 sacks. Receipts 10.048 blue, and 1.705 sacks. Receipts 10.048 blue, and 1.715 sacks. Spring wheat breads in blue, were quoted as follows: Fine, 2.00628.70; superfine, 2.706281; No. 2 extra. Ske8.15; No. 1 extra. Ske8.25; No. 2 extra. Ske8.15; No. 1 extra. Ske8.25; No. 2 extra. Ske8.15; No. 1 extra. Ske8.15; No. 1 extra. Ske8.15; No. 1 extra. Ske8.15; No. 2 extra. Ske8.15; No. 1 extra. Ske8.15; No. 2 extra. Ske8.15; No. 2 extra. Ske8.15; No. 1 extra. Ske8.15; No. 1 extra. Ske8.15; No. 2 ext

Corn declined \$40. Spot sales 101.000 bush., including 40.000 for export. No 2 July price in elevator, \$6. over July f.o.b., No 2.54c., f.o.b., affont; yellow 522c., elivered and July price in elevator. Future sales 400.000 bush., as follows: Opening, Lowest, Highest, Closing.

July 201-16 tols 2015 Pris September 2015 28% 2015 Pris The crop movement is as follows: .114 ST6 82,150 48,805 345,676 Totals..... St. Louis 13,140 Totats..... 19,500 20,100 17,540 New York ... 1,874 9,494 635 4,655 500 3,610 500 3,000 55.614 Terais..... D09 49.0%

Grand totals. 137,385 163,867 67,024 399,351 Totals testerilay 192,030 193,596 335,476 295,99 Totals inst year 307,333 299,487 398,213 322,09 Today's Francies Operators in wheat were in a skeptical ideast in regard to stories of injury to the

Petroistis-5,000 bbls, crude certificates were sold here at \$1.04681.50. Oll City, \$1.50. Refined unchanged.
Pievisions—A Chicago despatch said: "Provisions were heavy all day and all of yesterday's advance was lost. Packers who covered duly sailes last few days were sellers of september, and weak grain markets brought selling orders from the outside trade. There was more duly stuff offered and less demand for it. Local buils were sellers and the lears predicted an increased run of hogs for the first part of next week. The market is heavily long, and weakens as soon as support is withdrawn. Here in New York lard was support is withdrawn. Here in New York lard was support is withdrawn. Here in New York lard was support is withdrawn. Here in New York lard was support is withdrawn. Here in New York lard was support is withdrawn. Here in New York lard was support is withdrawn. Here in New York lard was support in withdrawn. Here in New York lard was support in withdrawn. Here in New York lard was support in which so well and was a support in which support in the second state of the second stat

6.43 6.30 6.63 6.50 \$12.57 \$12.42 \$12.22 12.70 12.70 12.43 \$19.93 17.45 4834

New York, Friblay, June 28.—Receipts of beever were 3.070 head—40 wars to be expected, 50 cars direct for the property of head—40 wars to be expected, 50 cars direct active, but not higher, closing steady without a full clearance of the varis. Process to best native atterns sold at \$4.00 c8.54.5 × 100 best, including Southern "stillers" at \$4.30 c8.54.20; stage and oven at \$469 \$4.00; bulls at \$7.00 c8.54.10; day yows at \$2.100 c8.53.00 breased beef steady at 050 c8.50; day you at \$1.00 c8.53.00 breased beef steady at 050 c8.50; day to morrow, 752 beeves and 3.752 quarters of beef.

Receipts of caives, including 121 direct to slaughter ers, were 645 head; 750 head on sate all tool. Active and tag. F.B. higher, from the property of the steady of the Live Stock Market.

Financial.

Joint Executive Reorganization Committee OF THE

Atchison, Topeka and Santa Fe Railroad Company.

The deposits under the plan exceed the following amounts:

General Mortgage & Per Cent.
Bonds S122,250,000
Second Mortgage A Bonds 75,200,000
Sitock 92,700,000
The time within which deposits of Bonds and Stock may be made under the Reorganization Plan and Agreement has been extended and limited to JULY STR, 1895, at 3 o'clock P. M.: after which date deposits will only be received upon payment of a penalty of one per cent, on the par amount of the Bonds and Stock deposited.

The dates for the payment of the remaining install-

ments of the assessment on the Stock, as heretofore fixed, are extended and limited as follows: ond installment, of \$3 per share, to JULY Third installment, of \$2 per share, to A UGUST 19TH, 1805.

rth, and last installment, of \$2 per share, to Any installment upon the stock not paid on or before the above dates will only be received upon payment of a penalty of one dollar per share on each instailmen

in arrears. In arrears.

The Committee reserves the right at any time to de-cline to receive further deposits after JULY STH., 1895, and to declare forfetted the rights of holders of Certificates of Deposit of Stock who fail to pay the respective installments of the assessment within the dates shows specified.

Dated NEW YORK, June 17th, 1893.

EBWARD KING, Chairman, R. NOMERS HAYES, EDWARD N. GIBBS, GEORGE G. HAVEN, ADRIAN ISELIN, JR., C. SLIGO DE POTHONIER, ROBERT FLEMING, JOHN LUBEN, VICTOR MORAWETZ, GEORGE G. HAVEN. Committee.

HERMAN KOBBS, Secretary.

Ainancial.

REORGANIZATION

LONG ISLAND TRACTION COMPANY.

TO THE STOCKHOLDERS OF THE LONG ISLAND TRACTION COMPANY:

Notice is hereby given that the undersign tes have completed a Plan and Agreement of Reorganization, copies of which may be obtained from the Central Trust Company of New York, or from any ember of the Committee.

PLAN OF REORGANIZATION. A new company is to be organized to acquire the assets and franchises of the Long Island Traction

NEW STOCK FIVE PER CENT. PIFTY. SI YEAR GOLD MORTGAGE BONDS, REARING INTER IST FROM OCTOBER 1, 1895

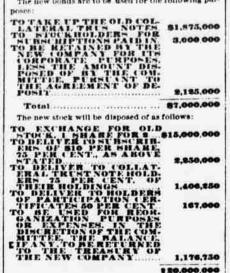
Company, and to issue

Stockholders are requested to deposit with the Central Trust Company of New York their stock cer-tificates, with transfer thereof to the Committee or in blank duly executed, and thereby to assent and beome parties to the Plan and Agreement. Trust Company receipts will be issued for deposited

Each stockholder depositing his stock in required to pay a cash subscription of \$10 per share of old theck; one half thereof on or before July 10, 1805, and one-half thereof on or before September 2, 1805. Cutstanding participation certificates will be re-ceived and credited on account, at their face value of

\$2 per share, in payment of the cash subscription.

Depositing stockholders who shall pay their subscription in full will be entitled to receive one share of new stock for every two shares of old stock, new bonds at par to the amount of the cash subscription of \$10 per share paid, and new stock to an amount equal to 75 per cent, of the amount of cash subscrip on of \$10 per share paid.



scription are to be applied as follows: TO ACQUIRE AND PROVIDE TO ACQUIRE AND PROVIDE FOR NOTES OUTSTANDNO, ABOUT TO ACQUIRE AND PRONOTE FOR GBLIGATIONS AND EXPENSES OF THE HONGBELAND TRACTION COMPANY TO JULY 1, 1803, ABOUT TO PROVIDE FOR (LAIMS FOR DAMAGES AND OTHER WISE AGAINST THE BROOK LYN HEIGHTS COMPANY, THE TRACTION COMPANY, TO BE USED FOR BETTER.
MENTALEXPENSES OF RECORGANIZATION, AND OTHER PURPOSES.

500,000

or taking up said collateral trust notes.

A Syndicate has been formed to furnish the money recessing to carry out the Plan.
The shares of the new Company will be represented y voing trust certificates for five years, as provided

The shares of the new Company will be represented by voting trust certificates for five years, as provided in the Reorganization Agreement, under a voting trust whereo. Frederic P. Choott, Rowell P. Flower, and Anthony N. Brady are the trustees.

The Plan has bren approved by the Beard of Directors of the Long Island Traction Company and by the Committee of Stockholders formed.

The Committee's estimate of moneys required for betterments is based largely upon the opinions of competent experts. The Committee concurs in the opinion of these experts that, with the economies resulting from the proposed expenditures for betterments, the proportion of operating expenses including taxes to gross receipts may be reduced to 60 per cent. Or less. It is now 60 per cent. Assuming that these opinions are correct, and that the experts further estimate of an increase of at least 10 per cent. a year in gross earnings is conservative, as the Committee believes, there should be after payment of all fixed charges a considerable net income applicable to surplus or dividends.

For full particulars and details of the Plan and denids.
For full particulars and details of the Plan and Agreement, reference is hereby made to the original thereof filed with the Central Trust Company of New

thereof filed with the Central Trust Company of New York, and receive Trust Certificates representing the same, at any time on or before July 15, 1895.

FREDERIC P. OLCOTT. FREDERIC P. OLCOTT. ROSWELL P. PLO WER.
ANTHONY N. BRADY.
JOHN G. JENKINS.
GEORGE W. YOUNG,
MARSHALL S. DRIGGS,
ALFRED J. POUCH,
COMMITTEE.

New York, June 29, 1895.

PROPOSALS FOR \$2,746,310,24 GOLD BONDS AND STOCKS OF THE CITY OF NEW YORK. EXEMPT FROM TAXATION. EXECUTORS, ADMINISTRATORS, GUARDIANS, AND OTHERS HOLLING, THUSE FUNDS ARE AUTHOR-IZED BY LAW TO INVEST IN THESE BONDS. Interest Three per cent, per annum.

REALED PROPOSALS WILL BE RECEIVED BY THE COMPUROLLER OF THE CITY OF NEW YORK at his office. No. 250 Broadway, in the city of New York, until Wednesday, the Scidny of July, 1895, at wo cock P. M. for the whole or a part of the following registered bonds and stocks of the city of New York, to

until Wednesday, the Sci day of July, 1895, at a cocock
P. M. for the whole or a part of the following registered bonds and stocks of the city of New York, to
wit:

\$122,000 "CONSOLIDATED STOCK OF THE CITY OF
NEW YORK." for various public purposes—
the principal payable in gold coin on the
first day of November, in the year 1880.

\$358,000 NOVEMBER STOCK OF THE CITY
OF NEW YORK. How construction of Corlear Hook Durk." for construction of Corlear Hook Of New York of THE CITY
OF NEW YORK NOWN AS HOCK BONDS
OF THE CITY OF NEW YORK."
The principal payable in gold coin on the
first day of November, in the year 1985.

\$529,889,50 CONSOLIDATED STOCK OF THE CITY
OF NEW YORK NOWN AS "SCHOOL
HOUSE BONDS."
The principal payable in gold coin on the
first day of November, in the year 1914.

\$391,500 CONSOLIDATED STOCK OF THE CITY OF
NEW YORK NOWN AS "ADDITIONAL
WATER STOCK."
The principal payable in gold coin on the
first day of November, in the year 1914.

\$60,549,65 CONSOLIDATED STOCK OF THE CITY OF
PARTMENT HONDS."
The principal payable in gold coin on the
first day of November in the year 1914.

\$60,549,65 CONSOLIDATED STOCK OF THE CITY OF
PARTMENT HONDS."
The principal payable in gold coin on the
first day of November in the year 1914.

\$3,571 CONSOLIDATED STOCK OF THE CITY OF
NEW YORK NOWN AS "SANITARY IMPROVEMENT SCHOOL OF THE CITY OF
NEW YORK KNOWN AS "SANITARY IMPROVEMENT SCHOOL HOUSE HONDS."
The principal payable in gold coin on the
first day of November, in the year 1914.

\$3,571 CONSOLIDATED STOCK OF THE CITY OF
NEW YORK KNOWN AS "FIRE CITY OF
NEW YORK KNOWN AS "FIRE CITY OF
NEW YORK KNOWN AS "FIRE HYDHADAY
The principal payable in gold coin on the
first day of November, in the year 1914.

\$3,570 CONSOLIDATED STOCK OF THE CITY OF
NEW YORK KNOWN AS "FIRE HYDHADAY
The principal payable in gold coin on the
first day of November, in the year 1914.

\$3,570 CONSOLIDATED STOCK OF THE CITY OF
NEW YORK KNOWN AS "FIRE HYDHADAY
The principal payable in gold coin on the
first day of November, in the year 1914.

\$3,5

Diridends and Interest.

THE CENTRAL NATIONAL MANK OF SIXTY.FIRST SEMI ANNUAL DIVIDEND.

The board of Directors has this day declared a semicent. Free from tax, payable on and after Monday,
July 1 1805.

The transfer boats will be closed from a P. M. June
25 until the morning of July 1, 1806.

C. S. YOUNG, Cashler.

BHOOKI.YN, QUEENS COUNTY AND SUBURBAN RAIL ROAD CO.

The coopens due July 1. 1806, on this company's first mortgage bonds will be paid on and after that date on Brooklyn, N. Y. JOHN G. JENYLNE. JOHN G. JEHRINE, Jr., Tressurer,

Dividends and Anterest.

THE BOWERY SAVINGS BANK, THE BUYERS AND 180 ROWERY.

A semi-annual dividead, at the rate of FOUR PEM CENT, per annum, has been declared and will be credited to depositors on all sums of five hon-lars and upward, and not exceeding Three Thousand Dollars, which shall have been deposited at least three months on the first day of July 22, 1805, in accordance with the provisions of the by-lated to each account and be entitled to future interest the same as a deposit.

By order of the Board of Trinsters.

By order of the Board of Trinsters.

By order of the Board of Trinsters.

BORERT LEONAND, Secretary.

ENACY P. MAILLER, Assistant Secretary.

CITIZEAS' SAVINGS BANK,

56 and 58 BOWERY, COR, CANAI, ST.
TOTH SEMI-ANNUAL DIVIDEND.
The I lasters nave ordered that interest at the rate of THREE AND ONE HALF. (See PER CENT, per annum be paid to depositors on, and arrevally 15 on all stims of \$5. and up to \$3.000 which have remained on deposit for the three or six months ending June 20, 1890, is accordance with the by-laws and rules of the bank.

Money deposited on or before JULY 10 will draw interest from July 1.

E. A. QUINTARD, President. terest from July 1.

E. A. QUINTARD, President.

HENRY HASLER, Secretary.

CHARLES W. HELD, Cashier.

Morthern Pachic First Mortgage Bonds. By order of the Creuit Court of the United States for the Eastern District of Wisconsin, Severth Judicial Circuit, coupons of the Northern Facilie R. E. Cu. First Martgage Bond, due July 1, 1800, will be paid by the Receivers at their office, No. 42 Wallst, New York, upon presentation on and affur that dark. Books for transfer of the 50,000 First Martgage ling accepted Bonds will close on June 12, at 140 clock non, and reopen on July 3, at 10 octock A. 3. Trafts for interest on Registered Bonds will be malied to holders of Receivers. of Record.

JOHN SCOTT, Comptroller for Receivers.

New York, June 21, 1895.

GREEN WICH AVINGS RANK.

GREEN WICH AVINGS RANK.

INTEREST AT THE HALE OF 10 IN PER CENT.

PER ANNUM SILL be credited depositors for the six months and three months couling June 80, 181, on all sums from five dollars to fire thousand dollars to fire the six months made on eight six and six of the six materials and six of the six

Irving Saving's Institution, 96 WARREN ST., N. Y.

The trustees of this institution have declared interest on all sams remaining on deposit during the trees on all sams remaining on deposit during the trees and six months ending June 50, 1805, at the rate of FoUR PER CENT, per annum on amounts from 31 to \$2,000, payable on and after \$5000.00, 100 for \$500.00, 1 THE AMERICAN TOBACCO COMPANY.

A quarterly dividend of 2 percent, has been declared on the preferred stock of this company, payable at the pariners loom and Trust Company, 20 William st., New York city, on the lat day of August, 1895, to the holders of the preferred stock of recert on the Trust Company, 20 William St., New York city, on the lat day of August, 1895, to the holders of the preferred stock of recert on the The transfer books for the preferred stock will be closed on July 18, 1895, at 10 october A. M. and win reopen on Aug. 2, 1895, at 10 october A. M. GEORGE ARENTS, Treasurer.

THE AMERICAN TOBACCO COMPANY. THE AMERICAN TOBACCO COMPANY, 507-509 WEST 22D STREET.

NEW YORK, June 28, 1895.

A dividend of 3 per cent, has been occlared on the common stock of this company, payable at the Farmers Loan and Trust Company, 20 William st., New York city, on the lat day of August, 1895, to the holders of the common stock of record on the 15th day of July, 1895.

The transfer books for the common stock will be closed on July 15, 1895, at 10 oclock A. M. and will reopen on Aug. 2, 1895, at 10 oclock A. M. Treasurer.

GOUGE, ARENTS, Treasurer.

OPPICE OF WELLS, FARGO & CO.,
OFFICE OF WELLS, FARGO & CO.,
OR BROADWAY.
NEW YORK June 20, 1895.
THE REGULAR SEMI-ANUAL DIVIDEND OF THEER
PER CENT, has been declared by the Directors of this
company, payable July 18, 1895, at our office, as
ove.
The transfer books will close June 29, 1895, and reopen July 16, 1895.
H. B. PARSONS, Assistant Secretary.

H. B. PARSONS, Assistant Secretary,
DELAWARE, LACKAWANNA & WESTERN R. R. CO.
A dividend of one and three-quarters per cent. upon
the capital stock of this company will be paid July 20,
Transfer books will close at J.P. M. July 3 and reopen July 22, 1895.
FRED'R. H. GIBDENS, Treasurer. PRED'R H. GIBBENS, Treasurer.

MANHATTAN IRALLWAY COMPANY.
No. 71 BROADWAY, New YORK June 11, 1893.
FORTY-FIFTH GUARTERLY DIVIDEND.
A quarterly dividend of one and one-half per cents.
on the capital stock of this company has received
in the capital stock of this company has received
in the capital stock of the control of the capital stock of t

D. W. McWILLIAMS, Treasurer,
MANHATTAN HAFLWAY COMPANY,
No. 71 BROADWAY, NEW YORK, Jone 24th, 1945.
Coupons due July 1st, 1895, of NEW YORK ELEVATED RAILROAD FIRST MOUTGAGE SEVEN PER
CENT BONDS will be paid on and after that date at
the CENTRAL TRUST COMPANY, No. 44 Wall S.
New York.

D. W. McWILLIAMS, Treasurer.

New York. D. W. MEWILLIAMS, Treasurer.

THE SAFFITY CAR HEATING AND LIGHTING CO.
NO. 160 BROADWAY, NEW YORK, June 7, 1806.

NINTH SEMI ANNUAL DIVIDEND.
Asemi-annual dividend of three percent, has been declared on the capital stock of this commany, payable on July 1, 1895. The transfer books will be closed on June 25, at 5 P. M., and reopened on July 2, at 10

A.M.

THE BOWERY BANK OF NEW YORK.

NEW YORK, June 25, 1806.

THE BOARD OF DIRECTORS havened the location of the capital dividend of SIX MER (ENT., free of tax, out of the earnings of the current six months, payable on and after July 1, 1805.

The transfer books will remain closed until that date.

THE FOURTH NATIONAL BANK

date. F. C. MAYHEW, Cashier.

The POURTH NATIONAL BANK
OF THE CITY OF NEW YORK, June 25, 1895.

THE Board of Directors has this day dec ared a semiannual dividend of THREE AND ONE HALF PER
CENT., free of tax, payable on and after July 1, 1895.
The transfer books will remain closed until that
date. CHARLES H. PATTERSON, Cashier. date.

CHARLES II. FABRICAN BENEFIT SELECTION OF SELECTIO

BRIDGEPORT TRACTION COMPANY. The coupons of the Bridgeport Traction Company, due July 1, 1995, will be paid on presentation, on and after that date, at the office of REDMOND, KERR & CO. 41 Wall st., New York city.

THE COUPONS DUE July 1, 1895, on the Pirst Morting of the Property of the Georgia, Carolina and Northern Railway Company will be paid at the banking house of Mesura, BROWN BROTHERS & CO., by Wall st., New York.

New York Belting and Packing Co., Limited, 15 Park MoW, NEW YORK, June 25, 1895.
Coupons due July 1, 1895, on the 6 per cent. Mortgage Debenture Bonds of this Company will be paid upon presentation on and after that date at the office of the Knickerbocker Trust Co., 65 Broadway.

WM. T. BAIRD, Secretary. Ma. T. BAIRD, Secretary.

Man Francisco and North Pacific Railway Co.
Coupons No. 18 of the above railway maturing July
1808, will be paid on and after that date at the
office of LADENBURG, THAIMANN CO., 46 Wall

Sarings Banks. INSTITUTION FOR THE SAVINGS OF MERCHANTS CLERKS.

NO. 20 UNION SQUARE. thereto under the By laws for the six months and three months ending June 30, 1895, at the rate of Four per Cent, per Annum on all sums from \$6 to \$5,000, payable on and after Monday, July 15

Deposits are received from all persons and not exclusively from merchants' clorks, and if made on or before July 10 will draw laterest from July 1. Bank open (holidays excepted) from 10 o'clock &

M. to So'clock P. M. Saturdays, 10 A. M. to 12 M.
ANDREW WARNER, President. C. C. BRINCKERHOFF, Cashier. DRY DOCK SAVINGS INSTITUTION,

S41 AND S48 BOWERY.

The trustees have declared a dividend for the six mouths ending June 30, 1890, on all deposits entitled thereto under the by-laws, at the rate of a per cent. per annum on sums of \$5000 and under, and on the xcess of \$500, not exceeding \$5,000 in all, at the rate of 5 per cent. per annum, payable on and after July 15, 1895. Money deposited on or before July 10 will draw interest from July 1, 1895. ANDREW MILLS, President

CHARLES MIEHLING, Secretary. Union Dime Savings Institution. BROADWAY, 320 ST. & SINTH AVENUE, GREELEY SQUARE, NEW YORK.

Interest as usual: FOUR per cent. on the first \$1,000. THREE per cent. on the ex-cess up to \$3,000. Written up July 18th, or any time later. CHARLES E. SPRAGUE, President.

PRORGE N. BIRDSALL, Treasurer. EAST RIVER SAVINGS BANK, NO. 3 CHAMBERS STREET.

94th SEMI-ANNUAL DIVIDEND. A DIVIDEND OF POUR FER CENT, po-aunum, and an EXTRA DIVIDEND OF ONLA HALF PER CENT, per annum, nave herotro-ciared upon all accounts entitled therefor from \$4.00 played upon all accounts entitled therefor from \$4.00 before July 7 will draw interest personal and an op-tion of the personal and the personal and the contract of the personal and the

Zoans.

MONEY. Any amount on furniture or any collaboration for the crais no removal; easy terms, confidential.

87 Nassau, cor Fulicia, room 525.

\$500,005 to loan on bend and mortgage it sums to suit, at the and 5 per cent, interest. April 10.

EDECKMAN, as Fine.